

S J Karwa And Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of AGRIHUT FARMER PRODUCER COMPANY LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of AGRIHUT FARMER PRODUCER COMPANY LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March 2021, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and its loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Above Nandlal Medical, Beside Ganesh Bhawan, Shivaji Statue
Jalna - 431203
Email - sjkarwa.associates@gmail.com



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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1) Reporting under Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India is not applicable to the Company.
- 2) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

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- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, and rules made thereunder, as applicable.
- e) On the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) In terms of notification G.S.R. 583(E) dated 13 June, 2017, issued by the Ministry of Corporate Affairs, reporting as required under section 143(3)(i) of the Act is not applicable to the Company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts due to be transferred to the Investor Education and Protection Fund by the Company.
- 3) As required by Section 197(16) of the Act, we report that:

In our opinion and according to the information and explanation provided to us, the provisions of Section 197 of the Act is not applicable to the Company.

For S J Karwa And Associates
Chartered Accountants
Firm's Registration No.: 154413w



Shrikant Karwa
Membership No.: 198419
Place: Jalna
Dated: 02 Aug 2021
UDIN :

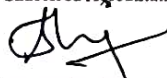


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AGRINUT FARMER PRODUCER COMPANY LIMITED
H NO.18/89/13/2 TEACHER COLONY AMBAD JALNA MH 431204 IN
CIN : U01100MH2020PTC348998
Balance Sheet as at 31st March, 2021

Particulars		Note No.	As at 31st March, 2021
			Rs
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2	1,30,000.00
	(b) Reserves and surplus	3	-40,477.00
			89,523.00
2	Non-current liabilities		
	(a) Long-term borrowings	4	-
	(b) Deferred tax liabilities (net)		-
	(c) Other long-term liabilities		-
	(d) Long-term provisions		-
3	Current liabilities		
	(a) Short-term borrowings	5	-
	(b) Other current liabilities	6	-
	(c) Short-term provisions	7	15,000.00
	(d) Trade payables	8	13,00,000.00
			13,15,000.00
	TOTAL		14,04,523.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	9	12,71,061.00
	(ii) Intangible assets		-
	(iii) Capital work-in-progress		-
			12,71,061.00
	(b) Non-current investments		-
	(c) Deferred tax assets (net)		-
	(d) Long loans and advances	10	-
	(e) Other non-current assets		-
2	Current assets		
	(a) Current investments	11	-
	(b) Inventories		-
	(c) Trade receivables	12	-
	(d) Cash and cash equivalents	13	1,33,462.00
	(e) Short-term loans and advances		-
	(f) Other current assets	14	-
			1,33,462.00
	TOTAL		14,04,523.00
	See significant accounting policies enclosed as a part of the financial statements	1	

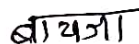
As per my report of even date.
For S J Karwa And Associates
Chartered Accountants



CA. Shrikant Karwa
(Proprietor)
M.No. 198419
FRN: 154413W
31.07.2021



For & on Behalf of the Board of Director
AGRINUT FARMER PRODUCER COMPANY LIMITED



Bayaja Jadhav
(Director)
08939513



Chhaya Chormale
(Director)
08939517

**AGRINUT FARMER PRODUCER
COMPANY LIMITED**


Director


Director

(Statement of Profit and Loss)		
AGRIHUT FARMER PRODUCER COMPANY LIMITED H NO.18/89/13/2 TEACHER COLONY AMBAD JALNA MH 431204 IN CIN : U01100MH2020PTC348998 Statement of Profit and Loss for the year ended 31st March, 2021		
Particulars	Note No.	As at 31st March, 2021
		Rs
A CONTINUING OPERATIONS		
1 Revenue from operations (gross)	15	5,37,494.00
Less: GST		-
Revenue from operations (net)		-
2 Other income	15	-
3 Total revenue (1+2)		5,37,494.00
4 Expenses		
(a) Cost of materials consumed		-
(b) Employee benefits expense		-
(c) Finance costs		18,918.00
(d) Depreciation and amortisation expense	16	5,59,053.00
(e) Other expenses		-
Total expenses		5,77,971.00
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		-40,477.00
6 Exceptional items		-
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		-40,477.00
8 Extraordinary items		-
9 Profit / (Loss) before tax (7 ± 8)		-40,477.00
10 Tax expense:		
(a) Current tax expense for current year		-
(b) (Less): MAT credit (where applicable)		-
(c) Current tax expense relating to prior years		-
(d) Net current tax expense		-
(e) Deferred tax (Liability)		-
11 Profit / (Loss) from continuing operations (9 - 10)		-40,477.00
B DISCONTINUING OPERATIONS		
12.i Profit / (Loss) from discontinuing operations (before tax)		-
12.ii Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-
12.iii Add / (Less): Tax expense of discontinuing operations		-
13 Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)		-
C TOTAL OPERATIONS		
14 Profit / (Loss) for the year (11 ± 13)		-40,477.00

**AGRIHUT FARMER PRODUCER
COMPANY LIMITED**

Director


Director

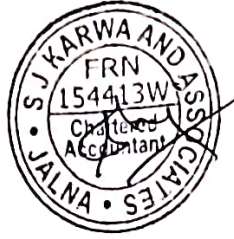


Particulars		Note No.	As at 31st March, 2021
			Rs
13	Earnings per share:		
	(a) Basic		
	(i) Continuing operations	17	-3.11
	(ii) Total operations	17	-3.11
	(b) Diluted		
	(i) Continuing operations	17	-3.11
	(ii) Total operations	17	-3.11
See accompanying notes forming part of the financial statements			

As per my report of even date.

For S J Karwa And Associates
Chartered Accountants


CA. Shrikant Karwa
(Proprietor)
M.No. 198419
FRN: 154413W
31.07.2021



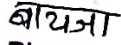
For & on Behalf of the Board of Director
AGRINUT FARMER PRODUCER COMPANY LIMITED

Bayaja Jadhav
(Director)
08939513

Chhaya Chormale
(Director)
08939517

UDIN :

AGRINUT FARMER PRODUCER
COMPANY LIMITED


Director


Director

AGRIHUT FARMER PRODUCER COMPANY LIMITED
 H NO.18/89/13/2 TEACHER COLONY AMBAD JALNA MH 431204 IN
 CIN : U01100MH2020PTC348998
 Notes forming part of the financial statements
 1. Significant accounting policies

Note	Particulars
1.1	<p>Basis of accounting and preparation of financial statements The Financial Statement have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). The Financial Statements have also been prepared in accordance with the relevant presentational requirements & relevant provisions of the Companies Act 2013 to the extent applicable.</p> <p>1.2 Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p> <p>1.3 Inventories Inventories are valued at cost or market price whichever is lower as per AS 2 Valuation of Inventories. No Inventories are held by the company.</p> <p>1.4 Cash and cash equivalents (for purposes of Cash Flow Statement) Cash comprises cash on hand and demand & term deposits with bank.</p> <p>1.5 Cash flow statement AS 3 Cash flow statement is not applicable to the company as it comes under the definition of Small & Medium Company (SMCs) as prescribed by Accounting Standard Board.</p> <p>1.6 Fixed Assets & Depreciation The depreciation is not charged as per the provisions of Companies Act,2013</p> <p>1.7 Revenue recognition Mercantile System" of accounting is followed by the Company. Expenses are recognised on payment basis</p> <p>1.8 Other income The company does not have any other income other than discount. Discount was received by the company and the same is shown under other incomes</p> <p>1.9 Employee benefits There are no any eligible employees entitled to receive benefits under the Provident Fund Scheme. Also the Company has not prescribed defined benefit plan namely Gratuity for employees the liability for which is determined on the basis of actuarial valuation at the end of the year.</p> <p>1.10 Borrowing costs A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use for commercial production. As such there is not any qualifying asset and hence no AS16 - 'Borrowing Cost' is applicable</p>
1.11	<p>Prior Period And Extra Ordinary Items No such items of prior period and / or extra ordinary in nature are transacted / recorded during the year under consideration.</p>
1.12	<p>Events Occurring After The Date of Balance Sheet : To state that, no significant events which could affects the financial position as on 31st March, 2019 to a material extent have been reported by the company after the Balance Sheet date till the signing of report.</p>

AGRIHUT FARMER PRODUCER COMPANY LIMITED

काशजी
 Director

Signature
 Director



AGRIHUT FARMER PRODUCER COMPANY LIMITED
II NO.18/89/13/2 TEACHER COLONY AMBAD JALNA MH 431204 IN
CIN : U01100MH2020PTC348998
Notes forming part of the financial statements

Note 2 Share capital

Particulars	As at 31st March, 2021	
	Number of shares	Amount
(a) Authorised: 50000 Equity shares of ` 10/- each with voting rights	50,000.00	5,00,000.00
(b) Issued: 10000 Equity shares of ` 10/- each with voting rights	13,000.00	1,30,000.00
(c) Subscribed and fully paid up: 10000 Equity shares of ` 10/- each with voting rights	13,000.00	1,30,000.00
Total	13,000.00	1,30,000.00

Note 2.a Share capital Reconciliation

Particulars	Opening Balance	Fresh issue/ Bonus Issue
Equity shares with voting rights:		
Year ended 31 March, 2019		
- Number of shares	13,000.00	-
- Amount (Rs)	1,30,000.00	-

Note 2.b Details of shares held by each shareholder holding more than 5% shares
All the share holders are holding shares less than 5 %

Class of shares / Name of shareholder	As at 31st March, 2021	
	Number of shares held	% holding in that class of shares
Equity shares with voting rights:		
1. Bayaji Vilas Jadhav	1,000.00	10.00
2. Padmaja Rahul Kulkarni	1,000.00	10.00
3. Sita Kailas Autade	1,000.00	10.00
4. Alka Sarjerao Gadde	1,000.00	10.00
5. Chhaya Jagannath Chormale	1,000.00	10.00
6. Sharda Takaram Gawade	1,000.00	10.00
7. Gopinath R Adani	1,000.00	10.00
8. Rajendra Baburao Chormale	1,000.00	10.00
9. Jayashree Santosh Joshi	1,000.00	10.00
10. Shankarrao Kulkarni	1,000.00	10.00
11. Kishor Vitthalrao Murtadkar	1,000.00	10.00
12. Varsh Sable	1,000.00	10.00
13. Arun Shahagadkar	1,000.00	10.00

Note 3 Reserves and surplus

Particulars	31.03.2021
	Rs
Surplus / (Deficit) in Statement of Profit and Loss	
Opening balance	-
Add: Profit / (Loss) for the year	-40,477.00
Subsidy and Grant	-
Less: Interim dividend	-
Transferred to:	
General reserve	-
Other reserves	-
Closing balance	-40,477.00
Total	-40,477.00

AGRIHUT FARMER PRODUCER COMPANY LIMITED

Director

Director



AGRIHUT FARMER PRODUCER COMPANY LIMITED
 Plot No: G-6, MIDC Phase II, ADDL MIDC Area, Jalna-431203.
 CIN : U01100MH2020PTC348998
 Notes forming part of the financial statements

Note 4 Long-term borrowings

Particulars	31.03.2021
	Rs
(a) Term loans	
From banks	-
Total	-
(b) Other loans and advances:	
Unsecured	
Loan from Directors	
Total	-
(c) Other loans and advances:	
Unsecured	
Total	-
Grand Total	-

Note 5 Short-term borrowings

Particulars	31.03.2021
	Rs
Loans repayable on demand	-
Total	-

Note 6 Other current liabilities

Particulars	31.03.2021
	Rs
Total	-

Note 7 Short-term provisions

Particulars	31.03.2021
	Rs
- Audit Fees Payable	15,000.00
Total	15,000.00

Note 8 Trade payables (Creditors)

Particulars	31.03.2021
	Rs
1. Bayaji Vilas Jadhav	1,00,000.00
2. Padmaja Rahul Kulkarni	1,00,000.00
3. Sita Kailas Autade	1,00,000.00
4. Alka Sarjerao Gadde	1,00,000.00
5. Chhaya Jagannath Chormale	1,00,000.00
6. Sharda Takaram Gawade	1,00,000.00
7. Gopinath R Adani	1,00,000.00
8. Rajendra Baburao Chormale	1,00,000.00
9. Jayashree Santosh Joshi	1,00,000.00
10. Shankarrao Kulkarni	1,00,000.00
11. Kishor Vitthalrao Murtadkar	1,00,000.00
12. Varsh Sable	1,00,000.00
13. Arun Shahagadkar	1,00,000.00
Total	13,00,000.00

**AGRIHUT FARMER PRODUCER
 COMPANY LIMITED**

अ.प.रा.प.
 Director

अ.प.रा.प.
 Director



AGRIHUT FARMER PRODUCER COMPANY LIMITED
 Plot No: G-6, MIDC Phase II, ADDL MIDC Area, Jalna-431203.
 CIN : U27100MH2004PTC148360
 Notes forming part of the financial statements

Note 9 Fixed assets - Tangible

A.	Tangible assets	Gross block				Accumulated depreciation and impairment			Net Block
		Balance as at 1st April, 2020	Additions	Disposals	Balance as at 31st March, 2021	Balance as at 1st April, 2020	Depreciation / amortisation expense for the year	Balance as at 31st March, 2021	WDV as at 31st March, 2021
		Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
1	Live Stock	-	487,910.00	-	487,910.00	-	-	-	487,910.00
2	Electrical Equipment	-	54,437.00	-	54,437.00	-	2,753.47	2,753.47	51,683.53
3	Machinery	-	136,955.00	-	136,955.00	-	3,607.96	3,607.96	133,347.04
4	Shade	-	610,677.00	-	610,677.00	-	12,556.52	12,556.52	598,120.48
	Total	-	1,289,979.00	-	1,289,979.00	-	18,917.95	18,917.95	1,271,061.00



AGRIHUT FARMER PRODUCER COMPANY LIMITED
 जयजा
 Director

[Signature]
 Director

AGRIHUT FARMER PRODUCER COMPANY LIMITED
H NO.18/89/13/2 TEACHER COLONY AMBAD JALNA MH 431204 IN
CIN : U01100MH2020PTC348998
Notes forming part of the financial statements

Note 10 Short -term loans and advances

Particulars	31.03.2021
	Rs
	-
Total	-

Note 11 Other non-current assets

Particulars	31.03.2021
	Rs
(a) Misc. Expenditure not Written Off/Preliminary Exps.	-
Total	-

Note 12 Trade receivables

Particulars	31.03.2021
	Rs
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-
Share Capital Receivable from the share holders	-
Total	-

Note 13 Cash and cash equivalents

Particulars	31.03.2021
	Rs
(a) Cash on hand	98,446.00
(b) Cheques, drafts on hand	
(c) Balances with banks	35,016.00
Bank	
Total	1,33,462.00

Note 14 Other Current Assets

Particulars	31.03.2021
	Rs
Total	-

**AGRIHUT FARMER PRODUCER
COMPANY LIMITED**

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Director

[Signature]
Director



AGRIHUT FARMER PRODUCER COMPANY LIMITED

CIN : U01100MH2020PTC348998
Notes forming part of the financial statements

Note 15 Revenue from operations

	Particulars	31.03.2021
		Rs
(a)	Milk Sold	5,37,494.00
(b)	Other revenues - Interest received	-
	- Discount	-
	- Plot Rent Received	-
	- Other Income	-
	Total	5,37,494.00

Note 16 Other expenses

	Particulars	31.03.2021
		Rs
(a)	Audit Fees and ROC Expenses	15,000.00
(b)	General Exp	58,633.00
(c)	Salary	33,350.00
(d)	Cattele Feed Exp	4,52,070.00
	Total	5,59,053.00



**AGRIHUT FARMER PRODUCER
COMPANY LIMITED**

अध्यक्ष
Director

[Signature]
Director